

Message Text

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ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 SP-02 ICA-11 AID-05 EB-08
NSC-05 SS-15 STR-07 OMB-01 CEA-01 OIC-02 CIAE-00
COME-00 FRB-03 INR-10 NSAE-00 XMB-02 OPIC-03
LAB-04 SIL-01 L-03 H-01 PA-01 /098 W
-----098468 151850Z /46

R 151444Z AUG 78
FM AMEMBASSY HELSINKI
TO SECSTATE WASHDC 3078
INFO AMEMBASSY COPENHAGEN
AMEMBASSY OSLO
AMEMBASSY REYKJAVIK
AMEMBASSY STOCKHOLM

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E.O. 11652: N/A
TAGS: EFIN, FI
SUBJECT: IMF/WORLD BANK ANNUAL MEETING, FINNISH PARTICIPATION

REF: (A) STATE 203590, (B) 77 HELSINKI 1791,

1. MINISTRY OF FINANCE OFFICIAL, VEIKKO KANTOLA,
TOLD EMBASSY AUGUST 15 THAT FINLAND, AS USUAL,
WILL JOIN NORDICS IN PREPARING ADDRESS TO IMF/WORLD BANK
PLENARY THIS FALL. IT IS SWEDEN'S TURN TO GIVE THE NORDIC
ADDRESS, SO STOCKHOLM HAS THE RESPONSIBILITY FOR A FIRST
DRAFT, WHICH WILL BE CONSIDERED AT NORDIC MEETING IN
HELSINKI ON AUGUST 24. A PRELIMINARY MEETING WAS HELD ON
AUGUST 14 IN OSLO.

2. KANTOLA INDICATED A NUMBER OF ISSUES THAT MAY BE
BROUGHT UP AT THE SEPTEMBER IMF/WORLD BANK MEETING:
GENERAL ISSUES: RESOLUTION TO CONTINUE OR DISSOLVE
DEVELOPMENT COMMITTEE - THE FINNS ARE MORE INCLINED TO
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LET THE COMMITTEE DIE A NATURAL DEATH AT THE END OF ITS
CURRENT TERM. US ISSUES: KANTOLA SAID CONCERN
WAS EXPRESSED AT THE AUGUST 14 MEETING REGARDING THE US
POSITION ON WORLD BANK CAPITAL INCREASES, AS WELL
AS LAGGING US APPROPRIATIONS FOR IDA. NORDIC ISSUES:
THE NORDICS WANT TO STRETCH OUT THE ROTATION PERIOD FOR
THE NORDIC EXECUTIVE DIRECTOR POSITION FROM TWO TO

THREE YEARS. THE NORDICS FEEL THAT SUCH A CHANGE SHOULD BE DONE BY A DE FACTO PRACTICE CHANGE RATHER THAN BY AMENDING THE ARTICLES. BY AVOIDING AMENDMENT, SUCH A CHANGE COULD ESCAPE US CONGRESS SCRUTINY (A POINT KANTOLA STRONGLY EMPHASIZED AS BEING POSITIVE).

3. FINLAND'S GOVERNOR AND ALTERNATE TO THE WORLD BANK, ASSOCIATE FINANCE MINISTER ESKO REKOLA AND CHIEF OF CHANCERY (FINANCE MINISTRY) OSMO KALLIALA, WILL HEAD FINNISH DELEGATION TO THE ANNUAL MEETING.

4. EMBASSY HAS NO SUGGESTIONS AS TO ISSUES THE US DELEGATION SHOULD RAISE WITH THE FINNISH REPRESENTATIVES.

5. FOR BRIEF BIO INFORMATION ON DELEGATION, SEE REF B.
FRY

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
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Concepts: BANKS, MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
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Disposition Remarks:
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Litigation History:
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